



# 61<sup>st</sup> Annual General Meeting

27<sup>th</sup> July 2022



# Agenda

- 01 Improved Efficiencies
- 02 Financial Performance
- 03 Credit Ratings
- 04 Division-wise Performance
- 05 Realty Business
- 06 Outlook for the year 2022-23

- 07 Corporate Social Responsibility
- 08 Onwards and Upwards



# Proud Moments

- GOCL was honored the Prestigious Golden Peacock Award
- Trained 46 Telangana State Intelligence personnel on detecting and disposing of explosives
- Successfully completed the GOCO Project at VSSC. The PSLV c53 was launched in space by ISRO recently.
- We received Certificate of Recognition for our R&D centres from Department of Scientific and Industrial Research, Ministry of Science & Technology, Government of India



**2021-22 has been a great year**  
*We generated highest revenue*



# Key Performance Matrix



# Key Performance Matrix

## Improved Margins

- **34%** - EBITDA margins in FY22

## Capital efficacy

- **9.01%** ROCE in FY22

## Lower gearing ratio

- **1.39** - Debt-equity ratio in FY22



## Value to Shareholders

- **35.52** – Earning Per Share in FY22

## RONW

- **16.74%**- in FY22

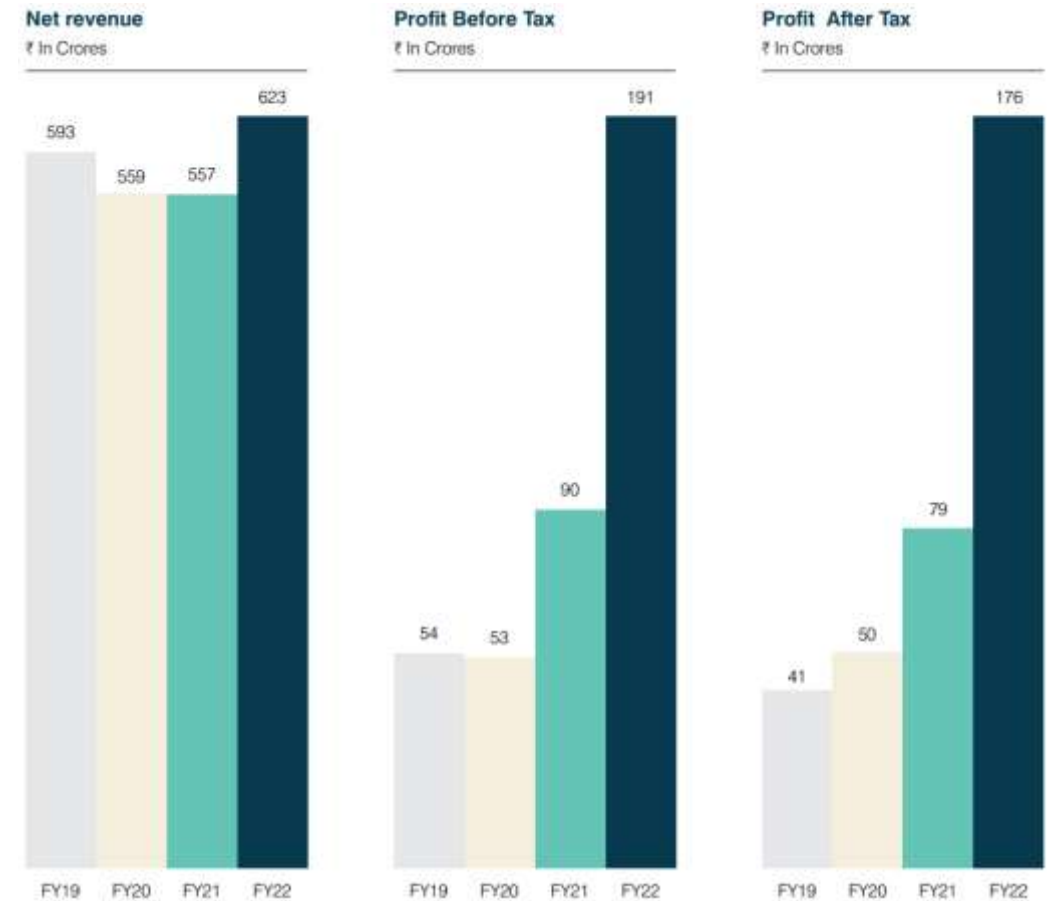
# Financial Performance

The image shows a man in a dark suit and red tie standing in a meeting room, pointing towards a large projection screen. The screen displays a detailed financial performance spreadsheet with columns for Product, Annual BUD F-23, BUST, and ACT. The spreadsheet includes various product lines and their corresponding budgeted and actual values, along with percentages of budget.

Product	Annual BUD F-23	BUST	ACT	%	
...	...	...	...	...	...
...	27	2	2	103%	...
...	342	27	21	77%	8
...	1269	102	129	127%	30
...	28	2	0	-	0
...	1740	140	0	0%	7
...	1789	463	152	109%	0
...	4902	392	365	122%	419
...	30	0	0	92%	1389
...	2	7	0	-	1176
...	18	1	0	-	0
...	0	1	1	-	0
...	0	0	0	-	22
...	0	0	0	-	0
...	0	0	15	-	4
...	0	0	0	-	4
...	0	0	0	201%	0

# Financial Performance

- In the fiscal year of 2021-22, we recorded our highest ever income of Rs. 623 Crores.
- Our EBITDA grew to Rs. 256 crores, achieving a growth of 70% over the previous year.
- Our PAT increased to Rs.176 crores, a growth of 124% over the previous year.



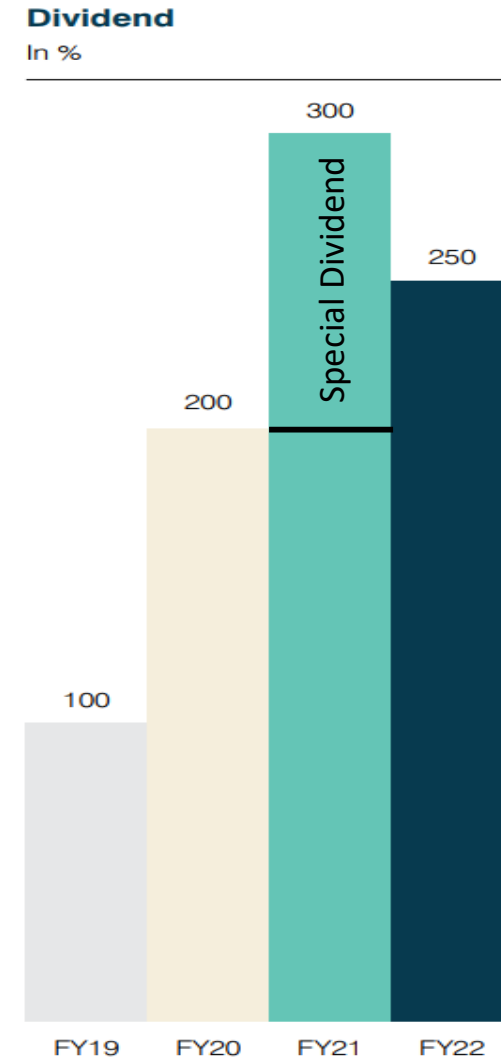
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The wholly owned subsidiary, IDL Explosives Limited achieved a total Income of INR 400 crores (previous yr 344 crores)



# Dividends

- Our Company has an excellent Dividend track record.
- For past few years we are declaring dividend of 200%.
- Special interim dividend of 100% in the year 2020-21.
- Proposed dividend of 150% for the year 2021-22, in addition to interim dividend of 100% already paid during the year.



*Figures may have been rounded for presentation purpose*

# Credit Ratings

# Credit Ratings

Infomerics Valuation and Rating Private Limited (IVR) has assigned a long term rating of IVR single A and short term rating of IVR AI for the Company

Term	Ratings
Long Term Rating	IVR A
Short Term Rating	IVR AI

# Division-wise Performance

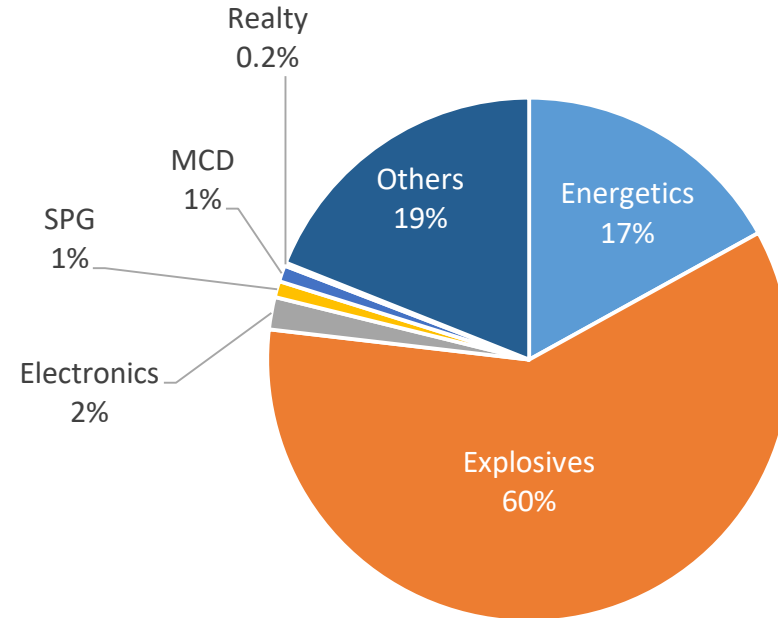
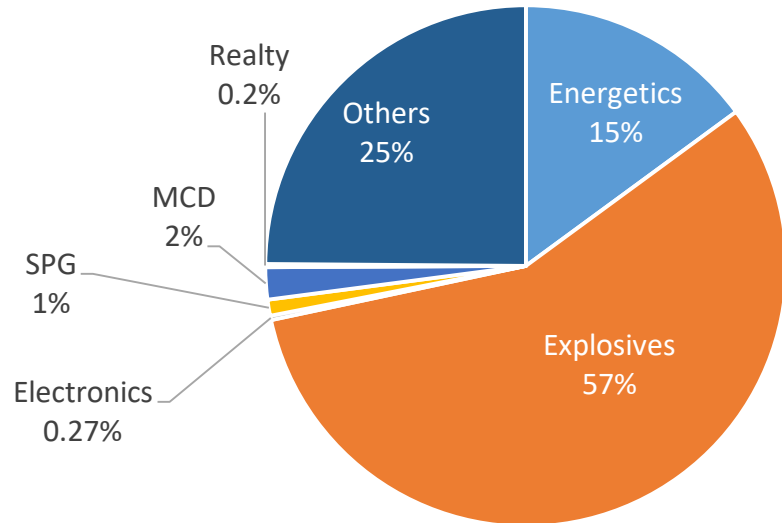
# Business Operations

Total Income increased by 12% YoY



2020-21 Total Income : Rs. 557 crores

2021-22 Total Income : Rs. 623 crores



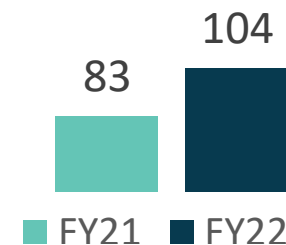
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# Energetics

- We clocked the **highest turnover** despite all the challenging business environment and issues
- We saw an increase of 25% with a turnover of Rs 104 crores.
- This was achieved due to automation of processes to improve productivity, safety and quality of the products.
- Completed capacity enhancement of HMX plant, Raydet, eDET
- Continued to focus on value added products
- New products have been tested and approved by the statutory bodies for field trails.
- Our order book value was of **Rs. 107 crores.**



Turnover In INR Cr



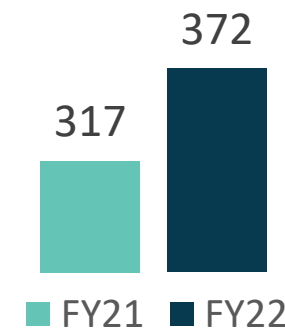
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# Bulk and Cartridge Explosives

- Despite operations during 2021-22 being fraught with uncertainty, generated a turnover of **Rs. 372 crores for the year, an increase of 17 %**
- Primary challenge faced during the financial year was the continued unavailability of Ammonium Nitrate.
- Robust demand from PSUs and private players
- Our order book value was of Rs. **1,205 crores** .



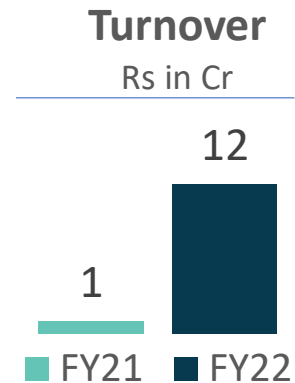
Turnover in INR Cr



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# Electronics Group

- The group generated turnover of **Rs. 12 crores**
- The group is catering to Automotive, medical, automation & robotics, IOT devices and many other sectors.
- We have broadened base and are building assemblies for premium clients in India and internationally.
- The group acquired more than 20 new customers in automotive and defence space.
- Further expanding the facility with latest 3D solder paste inspection machines to benchmark quality.
- The group is targeting exponential growth in coming years.



*Figures may have been rounded for presentation purpose*



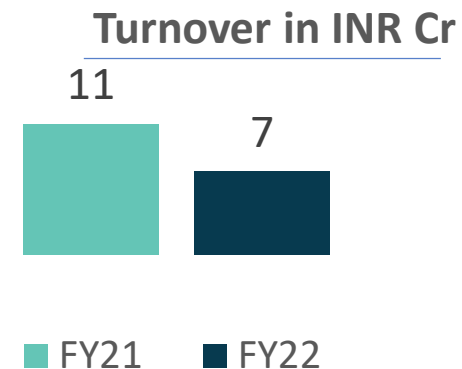
# Special Products Group

- The Special Products Group (SPG) serves the Defence and Space sectors
  - **Indian Army:** Pyrocartridges, Pyros, Pyros, igniters, Primer capsule, Precharge Assembly, Booster initiating system for missiles like Amogha III, Konkur, Milan, Akaash, Brahmos.
  - **Indian Navy :** Explosives Activated Pressure Release Device, an import substitute product
  - **Indian Airforce :** Canopy Severance System for LCA fighter (Tejas Aircraft)
  - **Space :** Special purpose motors (SPM) used in different stages of satellite launches of PSLVs
- Received further order of Rs. 19 crores for Canopy Severance Systems from Hindustan Aeronautics Limited (HAL).
- Our order value was of **Rs. 22 crores.**



# Metal Cladding

- The Metal Cladding business meets the crucial demands of a variety of sectors by cladding (connecting) dissimilar metals with explosives that are difficult to join using conventional methods.
- These metal clads are highly specialised products and are used in industry such as shipping building, chemical, Petrochemical, Power etc.
- The business achieved a turnover of Rs. 7 crores. The division lowered its output due to prolonged monsoon and higher material prices.
- Our order value was of **Rs. 6 crores**.



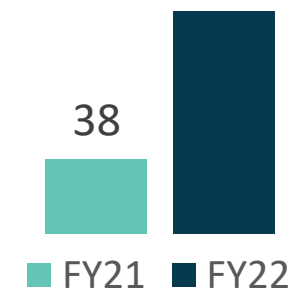
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# Exports

- We are a major exporter of explosives and energetics and supplies to more than 20 countries
- Achieved export sales of **Rs. 44 crores** , increase of **17%** ↑
- Developed new markets in East and West Africa and Asia Pacific region
- Repeat orders from East Africa, Middle East and South America.
- Our order value was of **Rs. 35 crores**
- Focused on increasing exports by developing new customers and higher volumes with existing customers.



Revenue in INR Cr  
44



Figures may have been rounded for presentation purpose

# Realty

- We have a land bank of around 400 acres:
  - Hyderabad: 276 acres
  - Bangalore: 39 acres
  - Bhiwandi: 88 acres
  - Vizag: 6 acres
- We have completed the monetization of 32 acres and in the process of doing another 12 acres at Hyderabad
- At the Ecopolis Project at Bengaluru, 1.45 million sft is completed out of planned 7.70 million sft.
- The prestigious OWO project in London has had an overwhelming response , it is likely to complete in December 2023
- New lease contracts were on hold due to Covid issues and its impact on office space requirements. We are in the process of leasing out the developed space.



# Outlook for the year 2022-23

# Outlook of the year 2022-23

## Energetics & Explosives

We are taking several initiatives for aggressive growth with focus on:

- Increase growth of Value added products
- Launch of new innovative products
- Industry specific solutions
- Aggressive growth in exports
- New customers in existing markets



# Outlook of the year 2022-23

## Electronics

- This business vertical has our major focus. We will be targeting aggressively for exponential growth of this business.
- We are already catering to automotive, medical, automation & robotics, IOT devices sectors and are closely working with partners in EV and other niche segments



# Corporate Social Responsibility



# Corporate Social Responsibility

- During the year the Company and its subsidiary spent towards maintaining education facilities, improving social infrastructure and providing access to clean water under the CSR initiatives



We maintain a primary school founded in 1975 with the primary purpose of educating the children of IDL employees. The school provides free education to all students up to the fifth grade.



We contributed towards repairing a critical road and construction of drains beside the road at strategic points in order to develop rural infrastructure. This route is a lifeline for more than 20 communities



Access to safe water is crucial to overcoming poverty and considerably improving communities. As a result, we have delivered cold and filtered RO drinking water in Rourkela to help the local residents and community.

**Onwards and upwards...**



# Onwards and upwards...

- We have entered 2022-23 with a notable momentum, bolstered by a strong financial position. As we move ahead, we will remain focused on advancing our ambitious plans.
- With the government's increased expenditure on infrastructure, efforts to boost the defence sector and a huge impetus to Electronics industry, we are confident about gearing up for our long term growth with the right products and well-defined strategies.
- Our results have spoken for our action to keep our working environment safe, and collective effort of our team to achieve them. We would like to convey our heartfelt gratitude for their continued dedication and hard work.
- We are also thankful to our customers and our shareholders for their confidence in us. We hope to stay worthy of it.
- By working together and capitalizing on the collective strengths of our employees, we can seize the great opportunities ahead and extend our record of success well into the future!

# Thank You!



## **Safe Harbour Statement**

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