



GOCL Corporation Limited

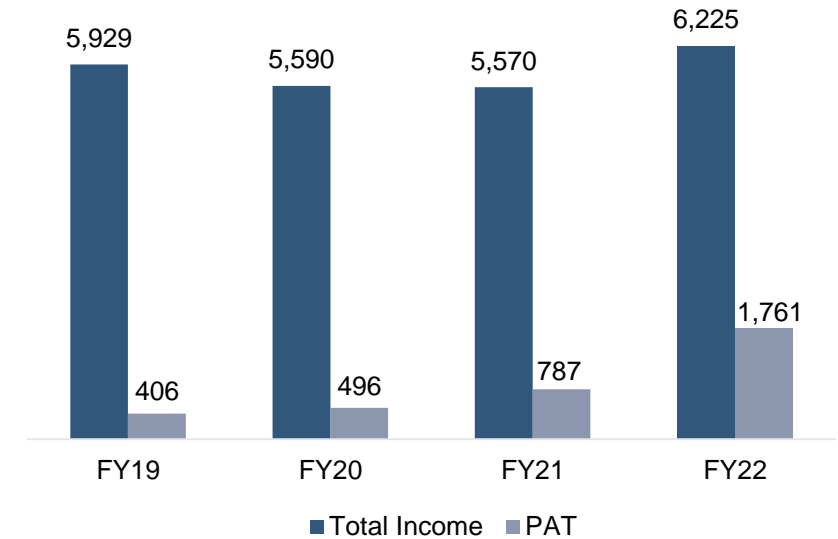
INVESTOR PRESENTATION

June 2022



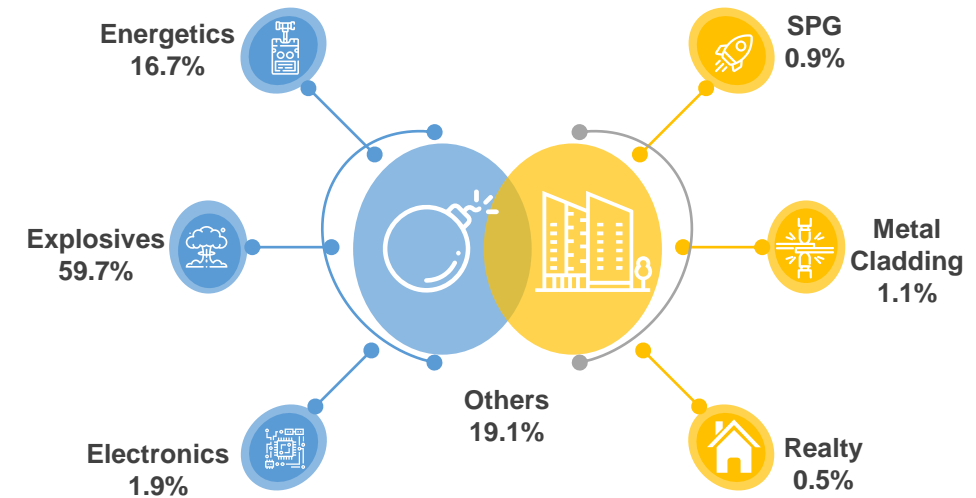
- GOCL Corporation Limited is a Hinduja Group Company incorporated in 1961, as a pioneer in the manufacturing of detonators in India, first in the world to develop Slurry based Permitted Explosives.
- The company is in the business of manufacturing and marketing packaged and bulk explosives, as well as blast initiating devices with a manufacturing capacity of 270,000 MT p.a. in explosives and 192 million in initiating devices.
- The company is one of the largest exporters of explosives and initiating devices (CE Certified) to 21 countries, which includes Philippines and countries in South East Asia, North Africa, the Gulf, Middle East and Southern Europe such as Greece and Turkey.

Total Income and PAT (INR Mn)

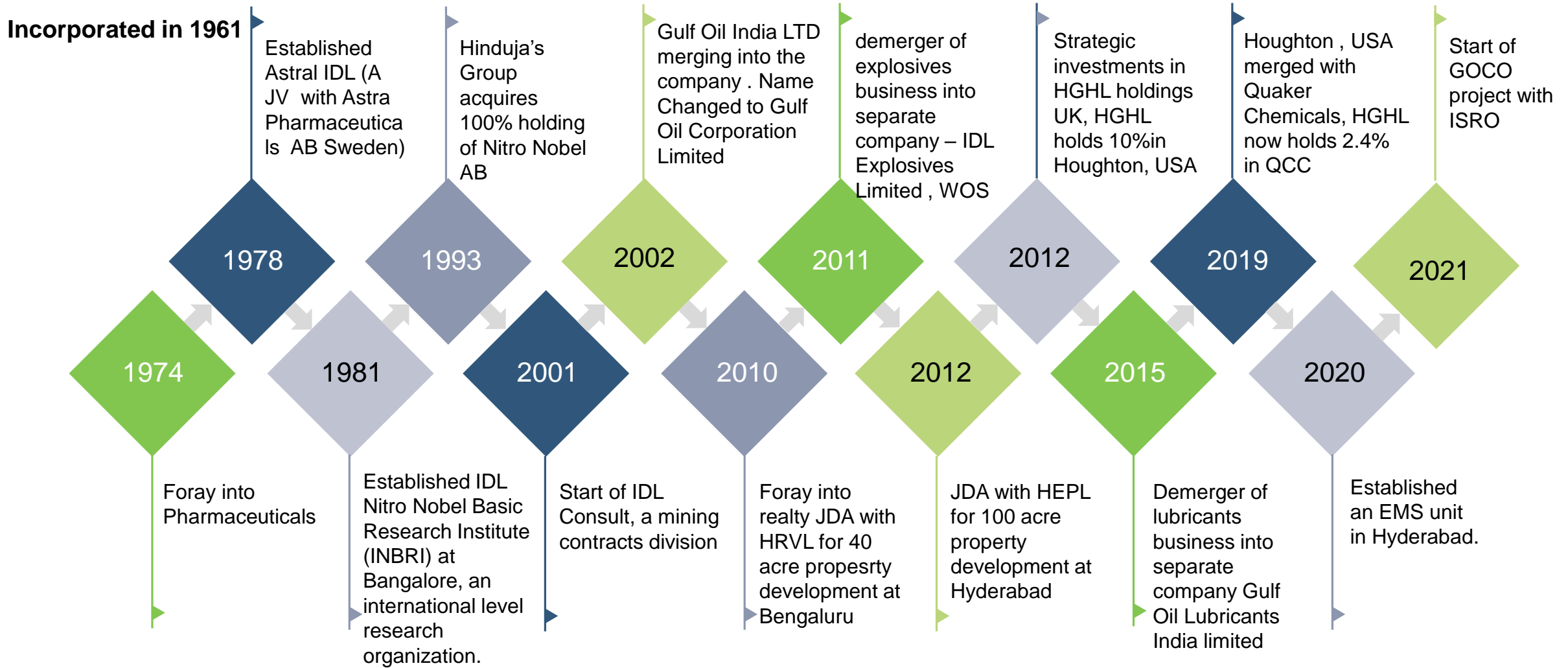


Established Business Verticals

- **Explosives** - GOCL offers a full range of explosive products including packaged and bulk explosives for various types of applications and end usages.
- **Energetics** - GOCL manufactures various initiating devices and accessories for the mining and infrastructure projects.
- **Realty** – GOCL has a large land bank of more than 1,000 acres totally, out of which it is developing 70 acres to unlock the value of the unused land bank in Bengaluru and Hyderabad.



Key Milestones





Mr. Sanjay G Hinduja [Chairman Emeritus] – Chairman Mr. Sanjay G. Hinduja holds a Bachelor’s Degree in Business Administration from Richmond College, London. Having worked with Credit Suisse Bank and Chase Manhattan Bank, he brings in rich experience and expertise in the global oil and energy sector.



Mr. Ajay P. Hinduja [Chairman] - He graduated in Economics from University of Geneva with specialization in Finance and is expertise in International banking. He has had varied experience in the international banking arena, including as ‘Director’ and ‘Member’ of the Management Committee of Amas Bank (Switzerland) Ltd., presently named as “Hinduja Bank (Switzerland).



Mr. Sudhanshu Tripathi [Non - Executive Director] – A seasoned HR professional with over 35 years of work experience; 25 of them at leadership level. Mr.Tripathi is an electrical engineer and MBA from XLRI. He holds a Bachelor’s Degree in Science (Electrical Engineering) from the Bihar Institute of Technology, Ranchi University and a Post Graduate Diploma in Business Management from XLRI - Jamshedpur.



Mr. Debabrata Sarkar [Independent Director] - Has varied experience in the field of Banking and Finance. He is a Fellow Member of the ICAI and a Certified Associate of Indian Institute of Banking and Finance. Mr. Sarkar holds a postgraduate degree in Commerce from University of Calcutta. He has served as the Chairman and Managing Director of Union Bank of India, Union KBC Asset Management Company Private Limited and Director of General Insurance Corporation of India, Allahabad Bank, LIC Housing Finance Limited, Bank of India, BOI Merchant Bankers Limited, Aditya Birla Sun Life Insurance Company Limited, etc.



Ms. Kanchan Chitale [Independent Director] - A fellow member of the ICAI. She has been in professional practice as a Chartered Accountant since 1984 under the name of “Kanchan Chitale & Associates”. She has an experience of more than 30 years in internal and management audits of corporate enterprises and specialized/concurrent audits and other assignments of commercial banks and financial institutions. She specialized in internal audit of large Construction Companies.



Mr. Aditya Sapru [Independent Director] – He is the Founder and Managing Director of Neumck Strategy & Advisory, a boutique strategy advisory firm based out of Bangalore. He has an MBA from Santa Clara University, with a specialization in Finance and Operations Research and an MS from Cornell University. In a portfolio of varied set of experiences, Mr. Aditya Sapru’s functional experience has been in assisting companies achieve their growth potential.



Mr.Pankaj Kumar [WTD & Chief Executive Officer] – He has completed his B.Tech from IIT Kharagpur and Business Management from XLRI Jamshedpur. He has gained a robust and diversified experience, consistently delivering exemplary results at multiple organizations over 31 years in the Manufacturing Industry . He is known for innovative approach in business transformation.

Key Management Personnel



Mr. A M Kazmi (COO) - Graduated in Mining Engineering from IIT Kharagpur with more than 40 years of experience in Mining and Explosives Industry. He has worked with various explosive manufacturing Companies in domains related to operations, Marketing, Exports and application services. He is working with the Company since 2007 and currently functioning in the role of Chief Operating Officer and spearheading Marketing activities for Domestic and Exports. He is also heading new project initiatives and application services.



Mr. Ravi Jain (CFO) - He graduated in B.Com (Honours) from Calcutta University. He is a fellow member of the ICAI and ICSI. In his previous experience, he has working with Organizations like PWC, Lexmark, GE Medical System, etc. He has more than 30 years of experience in Accounting, strategic Finance, Treasury and Risk Management. He is working in the capacity of CFO with the Company since 2012.



Mr. Ch V Murali Krishna (Vice President – (Projects, Safety & License Cell)) - He obtained his Masters Degree in Mechanical Engineering from St. Petersburg Technical University, Russia and has strong experience in Maintenance & Operations. He has more than 33 years of experience in functions such as Safety & Licensing, Projects, Maintenance & Operations. He worked in various Industries like Rasu Tools, RCC Sales before joining GOCL. in 2007.



Mr. R S Deshmukh (General Manager – Legal) - He graduated in B.Com from Pune University and he also obtained LLB Degree from Pune University. He is a fellow member of the ICSI. He has more than 30 years of experience in Legal & Secretarial functions. He joined the Company in 2005 and previously worked as Company Secretary in Madhucon Group of Companies.



Mr. S K Pathak (Vice President – Marketing) - He graduated in BE (Mining) from NIT, Raipur. He has more than 25 years of experience in Explosives industry and has handled functions related to Bulk Plant Operations, and Marketing. He previously worked as Director in Blast Tech. He is working in the Company since 2019 and heading business development and Domestic Marketing.



Mr. R Sreenivas (General Manager – Finance) - He graduated in B.Com from Andhra University and is a fellow member of the ICWAI. He has more than 30 years of experience in Finance, Accounts, Projects, Taxation and Treasury functions. He worked with Pennar Industries before joining GOCL in 2002 in the Mining and Infrastructure division. He is currently heading the Finance function for the Explosives Division



Mr. G Anjaneyulu (General Manager – Finance) - He graduated in B.Com from Osmania University and ICAI (Inter). He has more than 25 years in Finance and Accounts functions related to Finalization of Accounts, Budgeting, Taxation & Capex. Prior to joining GOCL in 2005, he was associated with Visakha Cement Industries Limited (India Cements group)



Mr. A Satyanarayana (General Manager – Secretarial) - He graduated in B.Com from Osmania University and he also obtained LLB Degree from Osmania University and is a fellow member of the ICSI. He has more than 25 years of experience in Secretarial & Legal Functions. Before joining GOCL in 2006, he worked as Company Secretary with Kakathiya Cements.



Mr. B Venkata Rajeev (General Manager – Human Resources) - He graduated in Mechanical Engineering from Goa University and a Post Graduate Diploma in Human Resource Management. He has more than 25 years of experience in Technical and Human Resources functions. Before joining GOCL on 2014, he was associated with KSK Energy Ventures Limited. In GOCL, he has spearheaded strategic HR initiatives such as Balanced Score Card, Leadership Development and succession planning for leadership positions



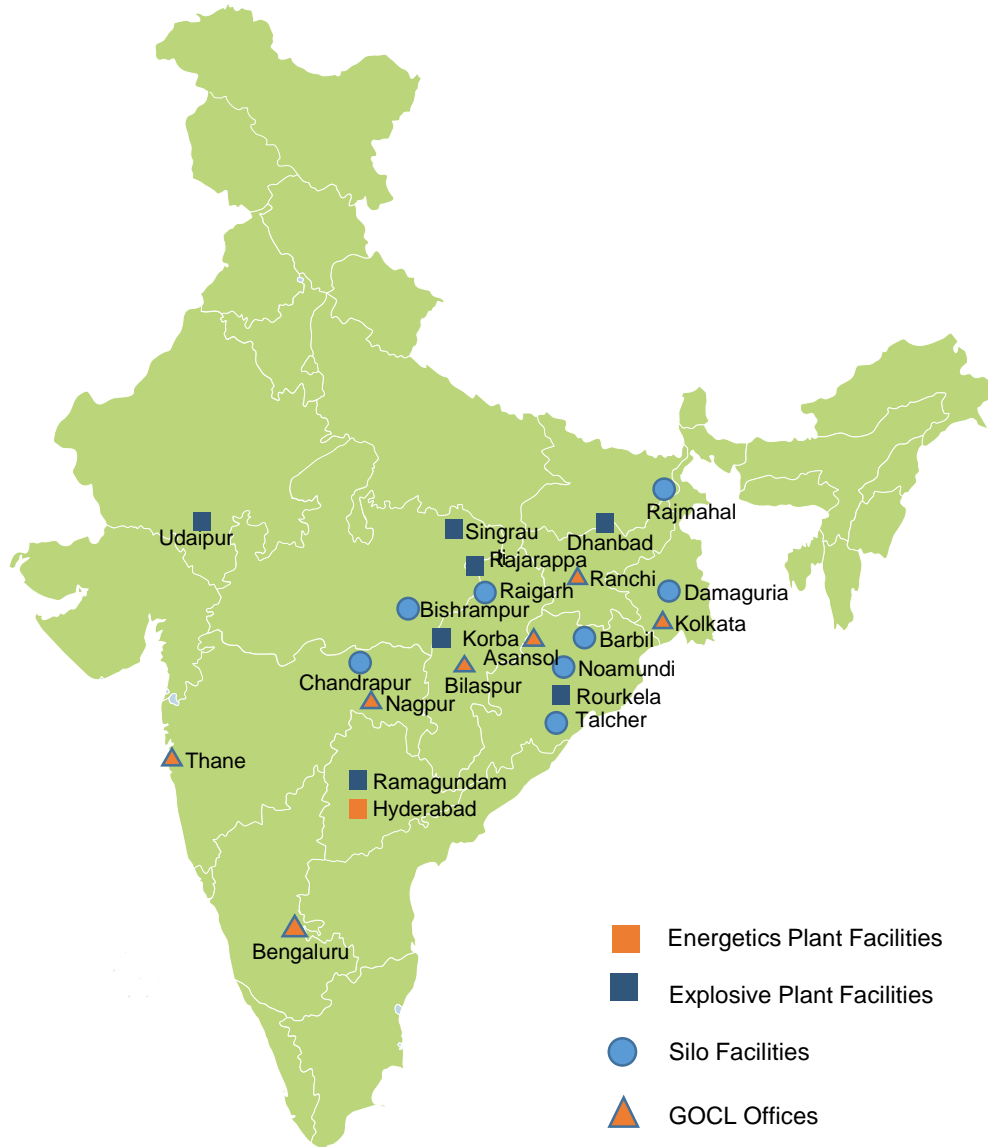
Mr. SLJ Jachuck (Vice President – Hyderabad Works) - He graduated in B.Sc (Maths) from Utkal university and is B.Tech in Civil Engineering. He has more than 30 years of experience in Civil Projects, Materials & Logistics management & Operations. Before joining GOCL in 1989, he worked as Projects Manager in B Engineers & Builders PVT Ltd. He is currently heading Operations of Hyderabad Factory.



Mr. Rajesh Chandra (Vice President – Special Products Group & Metal Cladding Division) - He graduated in BSc (Chemical) from Osmania University and Masters in Business in Operations. He has more than 30 years of experience in Detonators and Explosives industry and has handled functions such as Production and Quality Control. He is currently heading the business operations of the Special Products Group & Metal Cladding Division. He has joined GOCL Company in 1985.



Dr. P C Pradhan (Vice President – Rourkela Works) - He is a Doctorate from Utkal university, M. Phil (Sociology) and LLB. He has more than 30 years of experience in Industrial Relations, & Operations. He joined the Company in 2000 and is currently heading Business operations of the Explosives Unit at Rourkela.



Explosive Manufacturing License Capacities

Location	Capacity (MT)	Type
Rourkela	1,25,000	Bulk Unit Explosive- 80,500 Packaged Explosive- 44,500
Ramagundam	50,000	Bulk Unit Explosives
Singrauli	36,000	
Rajarappa	30,000	
Dhanbad	16,500	
Udaipur	7,500	
Korba	5,000	
Total	2,70,000	

Explosive Support Silo License Capacities

Location	Capacity (MT)	Type
Raigarh	25,000	Bulk Support Silo Explosives
Damaguria	10,000	
Talcher	10,000	
Barbil	6,000	
Chandrapur	5,000	
Naomundi	5,000	
Rajmahal	3,000	
Bishrampur	2,000	
Total	66,000	

Energetics Manufacturing License Capacities

Location	Capacity (Units in Million)	Type
Hyderabad	192	Energetics



PETN Plant



SMT Line at Hyderabad



HMX manufacturing at Hyderabad



Continuous Plant for Emuldyne at Rourkela



Continuous Slurry Plant at Rourkela



Shocktube plant line II at Hyderabad



HEX plant at Hyderabad

- A strong Occupational Health & Safety Management System lies in the culture of the organization, and the company believes that process safety management is one of its key success factors.
- Automation projects are under implementation for continuous improvement of processes and safety of the operations.
- The Hyderabad Factory has received the “Certificate of Appreciation” from National Safety Council of India under NSCI Safety Awards 2020 (Manufacturing Sector).
- GOCL is one of the company’s in the industry to have Integrated Management System (IMS) certifications, which was strengthened by successful implementation of ISO 45001:2018 Occupational Health & Safety Management System; ISO 14001:2015 Environment Management System and ISO 9001:2015 Quality Management Systems in the organization, which further enhances the credibility of the organization in the international market.
- GOCL is the only company in India to have all Initiating Products and Explosives certified for European markets.
- The company has successfully implemented the System for Explosive Tracking and Tracing (SETT) introduced by PESO Online System and every explosive transaction is being carried out through PESO Online System which is enhancing more transparency in explosive manufacturing, transportation and storage.



Environmental Data

Air Quality µg/m ³ ,	Stack Emissions mg/Nm ³	Noise dB (A)	Effluent Water - ETP mg/l
PM ₁₀ : 66 (100)	DG Sets : 64 (115)	Day : 64 (75)	PH : 7.68 (5.5-9.0)
PM _{2.5} : 25 (60)	Boilers : 94 (115)	Boilers : 59 (70)	TSS : 23 (200)

Data in brackets are standards.



Certificate of recognition
–
Export House



Best Employer Brand
Award 2010



National Safety Council Award – 2014

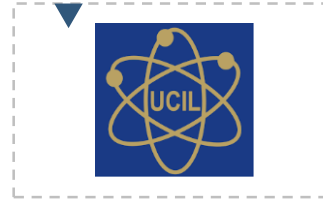


CAPEXIL – 18 times between 1992 to 2012 by
Ministry of Commerce & Industry, Government of
India



- Safety Award - 1978 by Government of Andhra Pradesh
- National Safety Award - 1983
- Safety Excellence award in Fire Safety Management - 1996
- FAPCCI Award - 1999 & 2000 by Government of Andhra Pradesh
- Best Management Award - 2001 & 2007 by Labour Department, Government of Andhra Pradesh
- SAP ACE Award - 2008
- CAPEXIL Award - 2012
- National Safety Award - 2020
- Golden Peacock Award - 2021

Key Customers



Corporate Social Responsibilities

- As part of CSR activity the major focus for GOCL was Rural Development, Education & Water.
- Renovation of primary school, supply of furniture & stationaries and arrangement of mid day meal was carried out for IDL Primary School is Rourkela.
- The repair of IDL road & construction of the drain was done by the company which benefited over 6 villages.
- Cold & filtered RO drinking water facility also provided in Rourkela to facilitate nearby villagers & colony.



Cold drinking water facility provided in Rourkela, Orissa. Over 6 villages are benefited with this project. .



Expenditure of IDL primary school is taken care of. The stationary, furniture & Mid Day meals are provided.



Modification & renovation of IDL Primary School has been going on. In this course the students from nearby villages are benefited

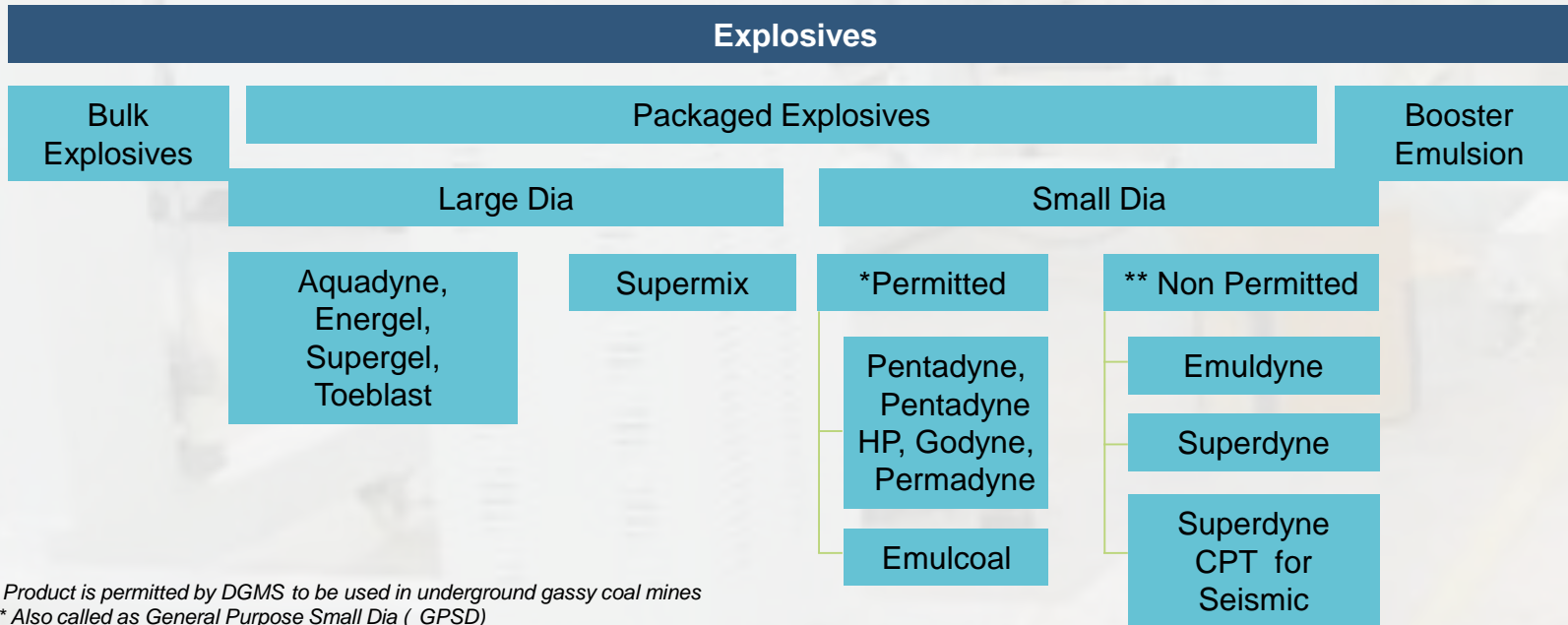
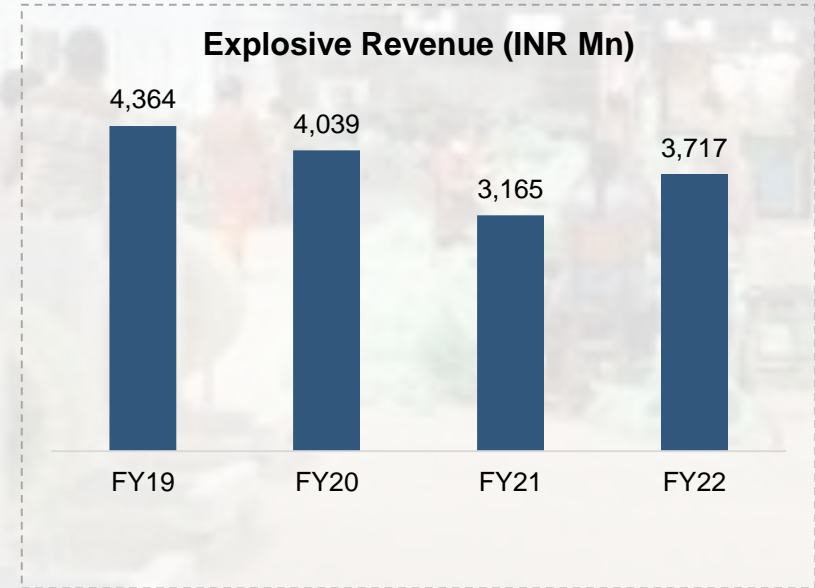


Repairing of IDL Road & construction of adjacent drain. Villagers of Balijhudi & Sonaparbhat are benefited with this repairing work



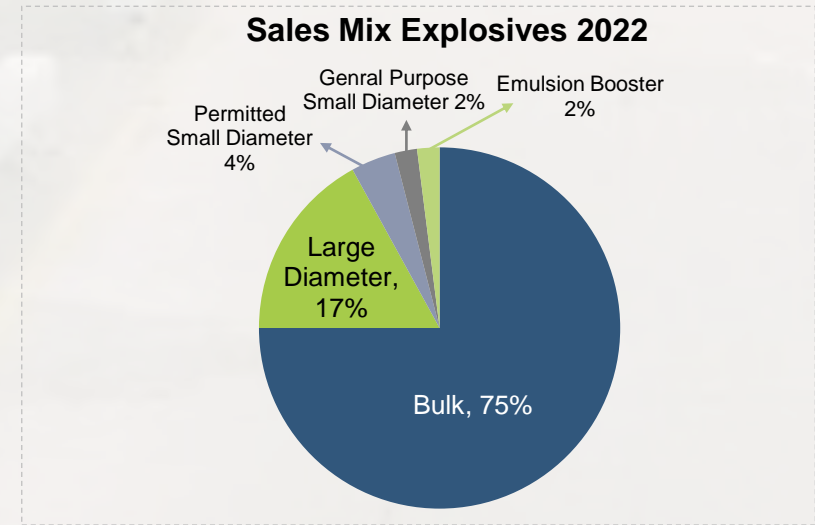
Business overview

- GOCL under its wholly owned subsidiary, IDL Explosives Limited, manufactures and markets full ranges of packaged explosives and bulk explosives for mining and infrastructure projects.
- Commercial explosives are powerful sources of chemical energy utilized to break rock and minerals for various activities in the development of mankind.
- The company manufactures both Slurry and Emulsion explosive products and offers its products in packaged and bulk (pumped/augured) forms.
- It has a team of dedicated, experienced and well-trained Mining Engineers to advise all its esteemed clients on optimum and safe usage of its products.
- It also conducts Training programmes on the use of explosives and blasting accessories at user's sites for various levels of personnel engaged in blasting operations.



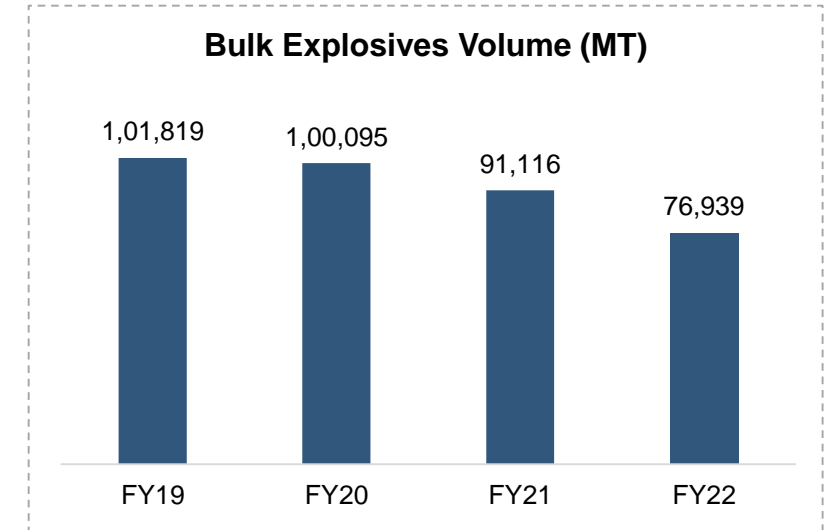
* Product is permitted by DGMS to be used in underground gassy coal mines

** Also called as General Purpose Small Dia (GPSD)

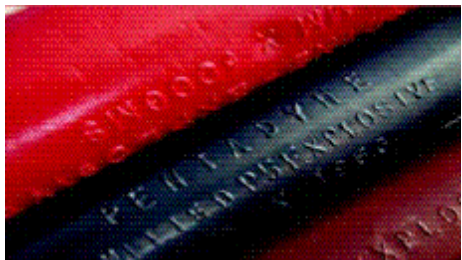


Order Book : INR 12,050 Mn

- GOCL offers emulsion based bulk explosives (pumped/augured) delivered through specially designed Bulk Mixing & Delivery vehicles (pump trucks) located at close proximity to the mines.
- Bulk explosives used in mining applications typically comprise mixtures of the ammonium nitrate, fuel and emulsion or waternet matrix. The system consists of a facility where 'non-explosive' emulsion matrix is manufactured and loaded onto pump trucks and carried to the customer's site.
- At the blasting site, the pump trucks process the various ingredients and deliver the final product directly into the drill holes through loading hose or auger.
- Using bulk explosives emulsion offers the advantage of a perfect combination depending on the rock formation and explosives, enabling superior performance of the product and therefore optimization of the drilling, blasting and downstream operations.
- The company has more than 110 Bulk Mixing & Delivery vehicles or pump trucks.



SMALL DIAMETER



- GOCL manufactures a complete range of Small Diameter Cartridge Explosives for all applications. Small diameter cartridge range is between 25mm to 65 mm
- The products manufactured are :
 1. **EMULDYNE** - for hard, competent rock.
 2. **SUPERDYNE** - for all general purpose blasting
 3. **PENTADYNE** - for BOS blasting in U/G coal mines
 4. **EMULCOAL** - for blasting in U/G coal mines

Advantages

- High Strength & High VOD ensure good blast results with improved digability
- Excellent water resistance, minimizes leaching and reduces environmental impacts
- Excellent fumes characteristic- generates insignificant toxic / post blast fumes.
- Stable and can be kept for long period of time when stored under recommended conditions.

LARGE DIAMETER

- GOCL manufactures a complete range of Large Diameter Cartridge Explosives (60 mm to 125 mm) for all applications for use in opencast mining, quarrying, Civil Construction Work, and large hole Stopping in underground metal mines.
- Based on the sensitivity and strength GOCL's four large diameter cartridged explosive products are:

1. **AUQADYNE** – Medium strength Cap Sensitive aluminized slurry explosive
2. **TOEBLAST** – High strength, Cap Sensitive, aluminized gelled slurry explosive
3. **ENERGEL** – Low strength, non-aluminized booster-sensitive gelled slurry explosive
4. **SUPERGEL** - High strength, aluminized booster sensitive gelled slurry explosive.

Advantages

- High strength & Medium Strength Booster for various Applications.
- Rigid gel enable cutting cartridge without causing spillage and ensures good handling.
- Excellent water resistance can be used in watery holes effectively
- Excellent fumes characteristic- generates very low toxic / post blast fumes.
- Stable and can be kept for long period of time when stored under recommended conditions.



Booster (Emulsion)



- GOCL manufactures EMULBOOST, a high energy emulsion booster.
- Emulboost is a water in oil emulsion explosive in which the Oxidizers and fuel ingredients are in liquid form.
- It is stable and can be stored for 6 to 8 months under recommended conditions.



Application

- Emulboost is recommended for initiating booster-sensitive explosive in the drill holes in all surface mines, quarries, civil construction, and in underground metal mines in ring blasting, large-hole stoping, vertical crater retreat (VCR) blasting applications.



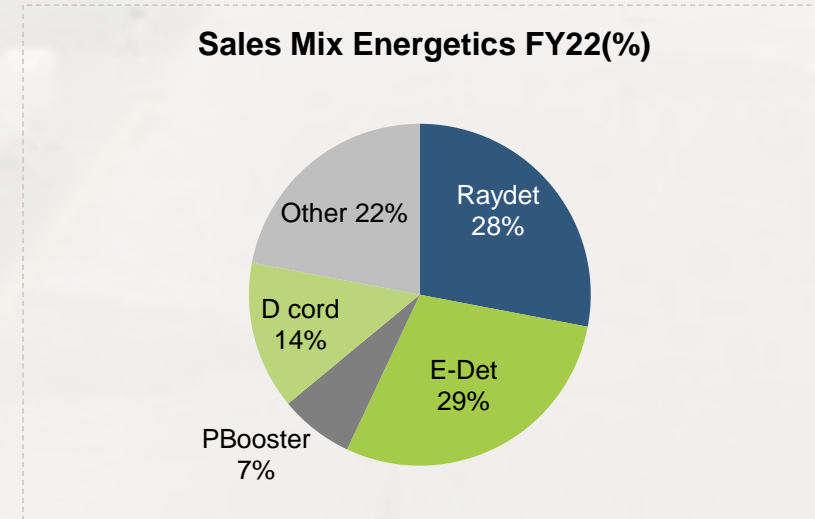
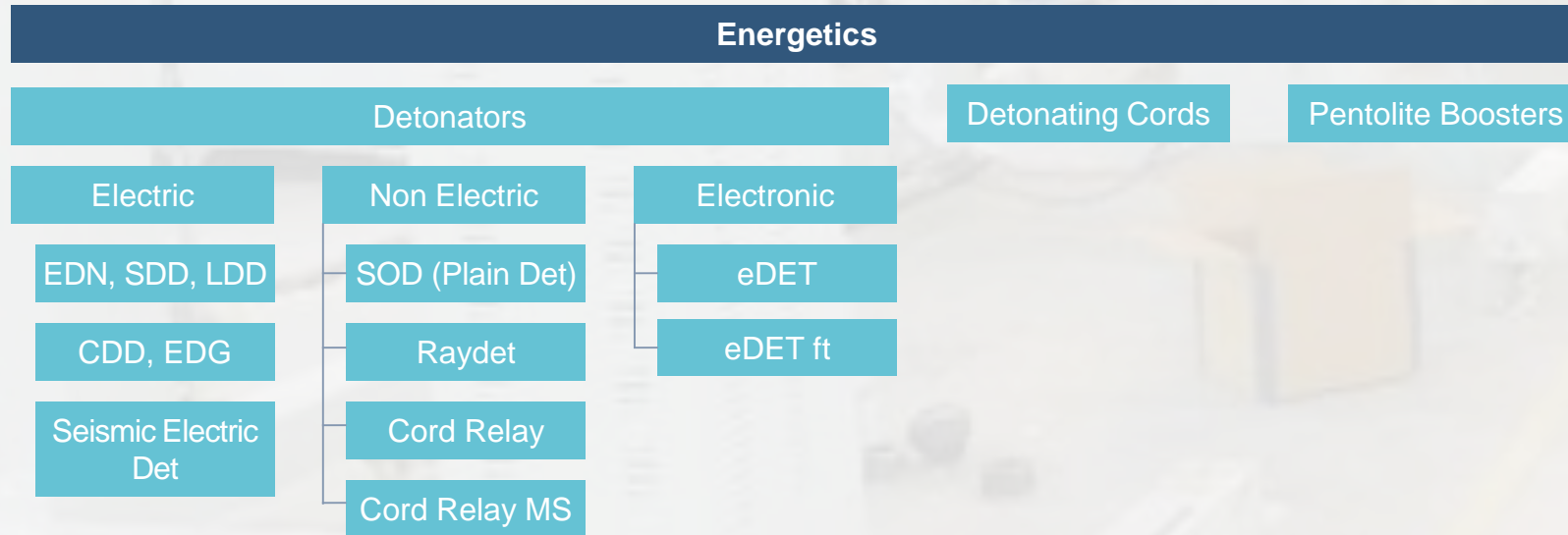
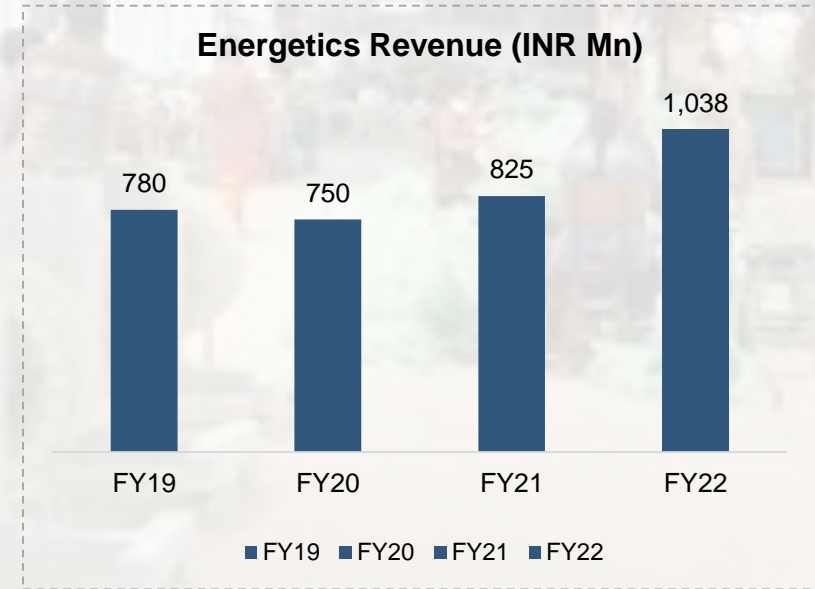
Advantages

- Emulboost is an efficient primer for booster sensitive explosives in view of density and high VOD, result in adequate detonation pressure.
- Near ideal detonation characteristic and ability to perform in cold temperatures.
- It is devoid of self-explosives ingredients and hence has safe excellent water resistance as its ingredients are insoluble in water.
- It is relatively less sensitive to accidental initiation due to impact , friction and high temperature , hence safe to handle, use, transport and store.



Business Overview – Energetics

- GOCL manufactures initiating devices and accessories for mining and infrastructure projects.
- Blast initiating devices are units that provide a stimulus to reliably set-off the explosive loaded in a borehole or on the surface.
- These units also help in carrying out blasting of boreholes in a predetermined, sequence, which is a prerequisite for good fragmentation, muck pile looseness, reduced ground vibrations, air blast noise and toe formation.
- The company has a DSIR approved R&D Division which has developed several new products including electronic initiation systems.



Order Book : INR 1,070 Mn

Electric Detonators



Electric Detonators are fitted with an electric fuse head having firing precision & consistency.

Electric detonators are classified into 3 major categories: Ordinary & Special Ordinary Detonators, Instantaneous Detonators, Delay Detonators (Long & Short delays)

Ordinary, Special & Instantaneous Detonators : These detonators are electric detonators with no delay element.

ShortDelay Detonators (SDD) & Long Delay Detonators (LDD) :

SDD are designed for use in opencast and underground metal mines for stopping, driving tunnels, drifts, shaft sinking and in quarries where multi hole rounds are required to be fired.

LDD are especially useful for excavating tunnels, blasting raises and sinking shafts

Non Electric Detonators (Raydets)



We manufacture full range of shocktube based non-electric detonators under the brand name "Raydet"

Raydets are used in number of above surface and below ground blasting applications. Raydets MS, Raydet HS, DTH, TLD and Twindet are variants available for use in such different applications.

Raydets have many advantages like energy loss-more energy yield per unit cost, Enhanced safety; reduced failures/premature detonation, Minimized noise and gas-venting through stemming

Electronic Detonator



- eDET is an electronic detonator offering very accurate delays. It is a on-site fully programmable detonator, hence powers blast engineers & designers to achieve a very customised blast design suiting their unique requirements and achieving better results.
- It is designed to provide accurate and flexible timing sequence for surface blasting for coal and metal mines, quarrying, contour blasting, etc
- System capacity of 250 detonators per blast.

Detonating Cords

- **D Cord detonating cord** provides quick, safe and convenient means of simultaneously initiating any number of independent or interrelated charges.
- The company manufactures a comprehensive range of detonating cords to suit different requirements.

Advantages

- D Cord can be used for Down the Hole and Surface connections.
- Excellent water resistance.
- Does not get affected by hydro-static heads normally encountered in mining conditions.



Pentolite Boosters

- **Pentolite Booster** is made of a high explosive composition (PETN & TNT) cast into a cylindrical plastic shell. It allows initiation of the booster by 8.0 g/m weight detonating cords.
- **Cast Boosters** have a high density, and a high velocity of detonation (VOD) to maximize performance.

Advantages

- Very efficient primer for booster sensitive explosives in view of high density and high VOD resulting in high detonation pressure
- Stable and can be kept for long period of time when stored under recommended conditions.
- Excellent water resistance as its ingredients are insoluble in water



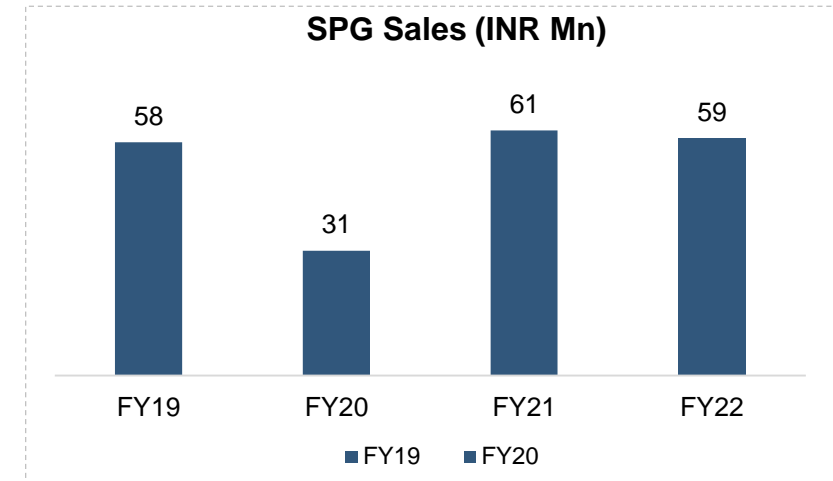
- The Special Products Group (SPG), which serves the Defence and Space sectors, improved its performance over the last years after a successful absorption of transfer of technology (TOT), completed qualification, manufactured and supplied Guanidinium Azotetrazolate (GZT) to the Indian Space Research Organisation (**ISRO**).
- Under this division GOCL developed and supplied pyro-tech cartridges for drone application to the **Indian Army**.
- The company has developed and supplied delay pyros for **Amogha III missile** to Bharat Dynamics Limited, a Public Sector Undertaking, for evaluation. After successful trial lots, the company supplied production lots of Igniters for **Konkur Missile** against order from **BDL**.

Orders under SPG:

- **TOT from DRDO** : After successful absorption of TOT from DRDO, the SPG have received an order for supply of 12 sets of **Canopy Severance System (CSS)** for LCA fighter (**Tejas Aircraft**).
- **GOCO at VSCC** : The company received an GOCO (Govt Owned Company Operated) order from VSSC (Vikram Sarabhai Space Centre) Thiruvananthapuram for manufacture of Special purpose motors (SPM) used in different stages of satellite launches at their Rocket Propellant plant for 2 years.
- **Brahmos misisle** : The company also designed, developed and supplied trial lot of booster initiating system PJ-10 for **Brahmos missile**. Flight tests have been completed successfully, and the company received it first production order.

Other products:

- Primer Capsule HX 20, Gyro Igniter, Precharge Assembly (HMX based), P65 Squibs for **MILAN missile**.
- Pyro Cartridge 50, 100 & 110 for **AKASH missile** .
- Explosives Activated Pressure Release Device, an **import substitute product for Indian Navy**.
- Training Devices : Hand Grenade Simulator, Land Mine Simulator .
- Other products for Defence : Booster Sustained Igniters, Knockout Igniters , Pinaka Squibs, Unifoil Fuse Heads .



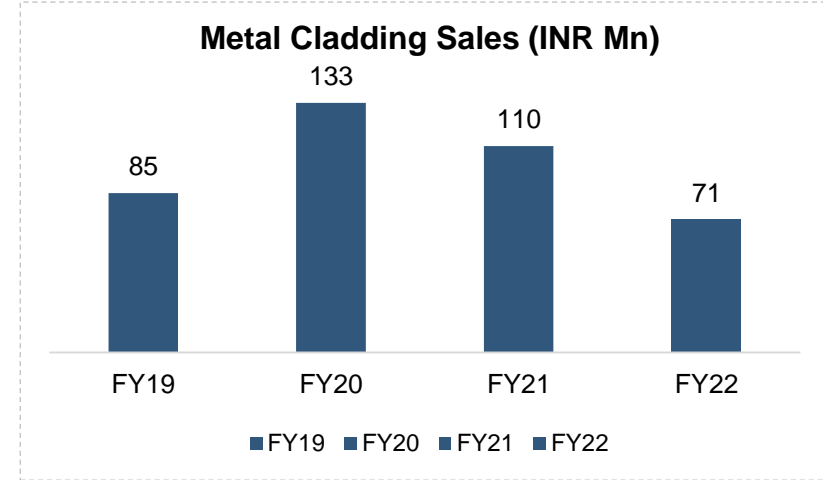
Tejas



Order Book : INR 20 Mn

Business Overview - Metal Cladding

- Metal Cladding Group is solving various industries critical needs by cladding (joining) dissimilar metals using explosives which are not joined readily by conventional methods. Metal Clads are highly specialized products
- GOCL has setup outside Hyderabad and Rourkela, Orissa.
- The technology has been adopted for metallurgical bonding of metals, like Nickel & Nickel alloys, Copper & Copper alloys, Titanium, Stainless steel, Niobium, Aluminium on carbon steel / alloy steel and other ductile metals and clad combinations of 'Duplex Stainless Steels'.
- These bonded metals find its use in several applications such as Ship Building, Electrical, Space and Chemical Industries.
- The Company is one of the global licensees with major certifications from Lloyd Register, American Bureau of Shipping, TUV, Engineers India Limited, Nuclear Power Corporation India Limited and the Indian Register of Shipping.
- A well-equipped and a well-staffed R&D wing has succeeded in developing new products in line with customer demands. The R&D Division has been able to commercialize several products developed by it.
- GOCL has also developed a special process of deep surface hardening of metals, which finds use in the mining and railway sectors.



Backer Metals	Cladding Metals									
	Austenitic / Ferritic Stainless Steel	Duplex Stainless Steel	Aluminium & Aluminium Alloys	Copper & Copper Alloys	Nickel & Nickel Alloys	Inconel / Incolloy / Hastelloy	Titanium	Tantalum	Zirconium	Silver
Structural Steel	●	●	●	●	●	●	●	●	●	●
Pressure Vessel Steel	●	●	●	●	●	●	●	●	●	●
Low Alloy Steel	●	●	●	●	●	●	●	●	●	●
Ferritic Stainless Steel	●	●	●	●	●	●	●	●	●	●
Austenitic Stainless Steel	●	●	+	●	●	●	●	●	●	●
Aluminum & Aluminium Alloys	+	+	●	●	●	●	●	●	●	●
Copper & Copper Alloys	●	●	●	●	●	●	●	●	●	●
CS Forgings	●	●	●	●	●	●	●	●	●	●
Alloy Steel Forgings	●	●	●	●	●	●	●	●	●	●

+ Certain combinations are possible with suitable interlayer
Other metal combinations are possible / can be developed.



Order Book : INR 60 Mn

Business Overview - Electronics Group

- To meet growing demand of electronic detonators an in-house SMT facility was installed.
- SMT (Surface mount technology) is used for assembling of electronic components and box building using automated machines.
- The Electronics Group commenced commercial operations from January 2020 and successfully catered to all in-house requirements.
- With the experience and exposure to the EMS (Electronic Manufacturing Services) market the group expanded its base and today making assemblies for premium clients in India and abroad.
- The Group is catering to various sectors such as Automotive (including EV Chargers), Automation & Robotics applications, Medical and for IOT.
- It has also successfully received repeat orders from its clients and recently upgraded the capacity to 1,00,000 components per hour.
- This Group has successfully incorporated Quality management systems with IMS and is currently working on AS9100D (defense) and TS16949 for automotive certifications.



Order Book : INR 80 Mn



- GOCL has a team of dedicated, experienced and well-trained Mining Engineers to advise all its esteemed clients on optimum and safe usage of its products.
- It also conducts Training programmes on the use of explosives and blasting accessories at user's sites for various levels of personnel engaged in blasting operations.

GOCL has a large land bank out of which it is developing 38 acres in Bengaluru.

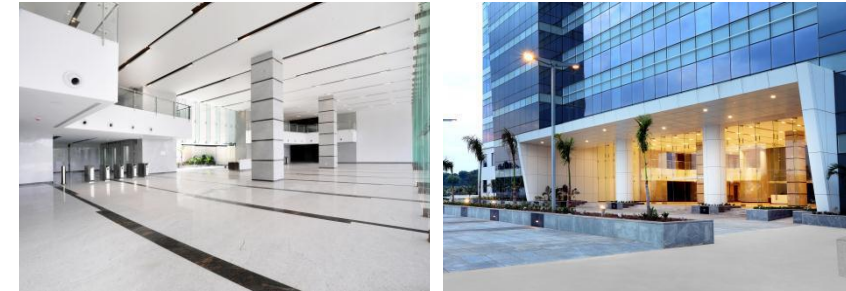
Development of properties is being taken up progressively as opportunities are identified to unlock value.

Projects:

Location - Ecopolis, Yelahanka, Bangalore

- Area - 38.15 acres
- Development - Approx. 70% of the area is being developed as an IT/SEZ
- 'Ecopolis' mixed-use commercial project, is a joint development project of the Company with Hinduja Realty Ventures Ltd. (HRVL)
- Project is located in the growth corridor of Bangalore, North Bangalore. The 38.15 acres Techpark comprises of SEZ and commercial office space, which is planned to be constructed in phases.
- Two phases of the project have been completed.
- **Phase 1**, of over 14.54 lac sft comprises of office building 'e3' and Multi Level Car Parking space (MLCP) with a leasable area of over 7.64 lac sft. 'e3' is a LEED Gold certified building, which is operational with IT/ITES clients working in the building.
- **Phase 2** consisting of constructed area of 10.06 lakhs sqft and saleable area of 7.34 lakhs sqft and a 66/11 KV electric dedicated sub-station for the park.

Ecopolis- Bangalore Project



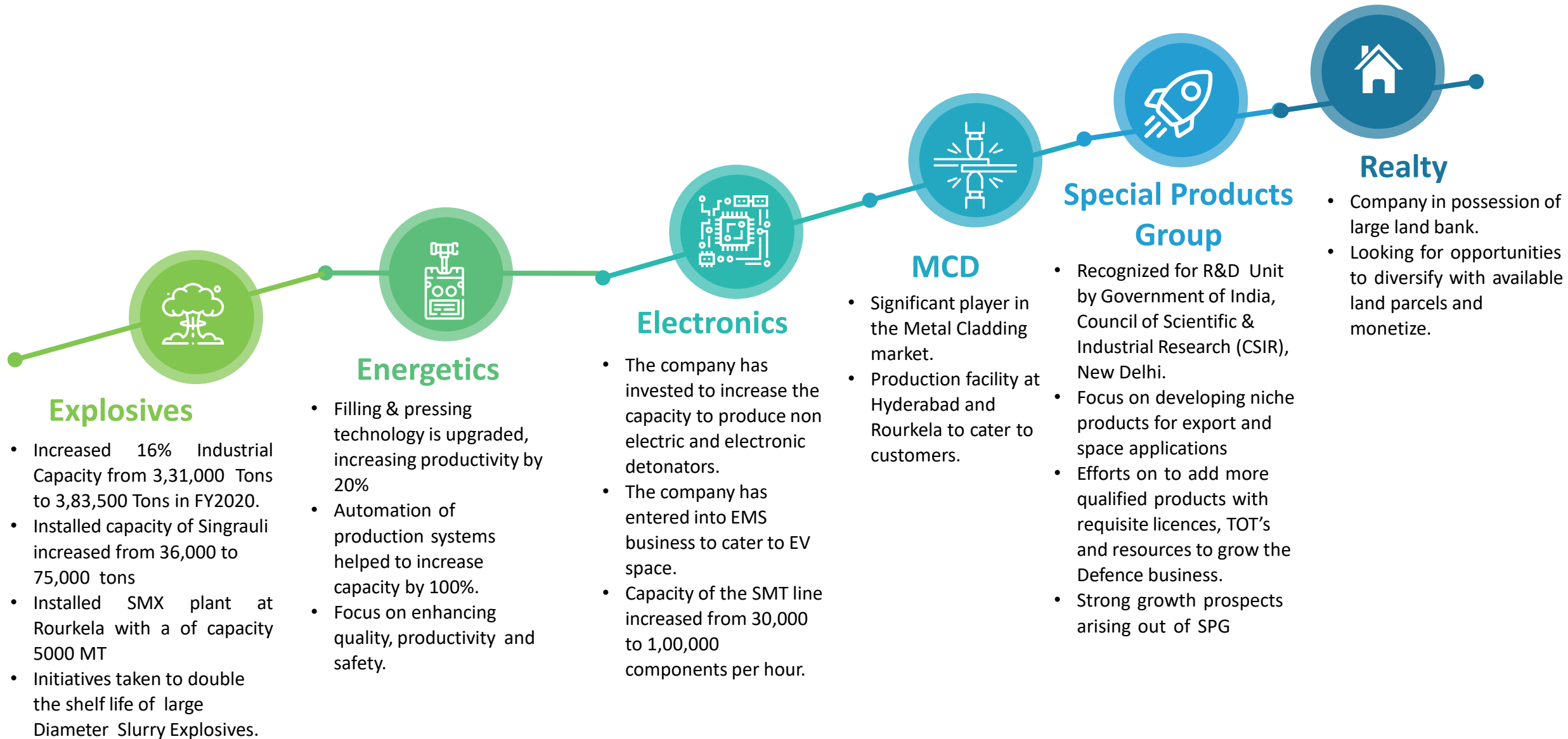


Strategic overview

Key Strengths

GOCL has been a pioneer in manufacturing of explosives & initiating systems in India and first in the world to develop Slurry based Permitted Explosives. 60 years of rich experience and exposure







Financial overview

Summary Of Sales (Percent)

Product Type 1	17%
Product Type 2	6%
Product Type 3	8%
Product Type 4	3%

Historical Consolidated Income Statement



Income Statement (INR Mn)	FY19	FY20	FY21	FY22
Total Income	5,929	5,590	5,570	6,225
Total Expenses	5,001	4,835	4,061	4,939
EBITDA	928	755	1,509	1,286
EBITDA Margins (%)	15.65%	13.51%	27.09%	20.66%
Depreciation	60	72	79	87
Interest	411	155	526	570
PBT before exceptional items	457	528	904	629
Extraordinary Items	82	-	-	1,276
PBT	539	528	904	1,905
Tax	133	32	117	144
Profit After Tax	406	496	787	1,761
PAT Margins (%)	6.85%	8.87%	14.13%	28.29%
Other Comprehensive Income	1,046	(710)	2,067	(1,698)
Total Comprehensive Income	1,452	(214)	2,854	63
Diluted EPS (INR)	8.18	10.00	15.88	35.52

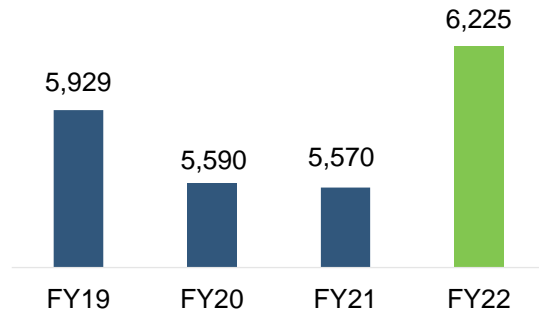
Historical Consolidated Balance Sheet



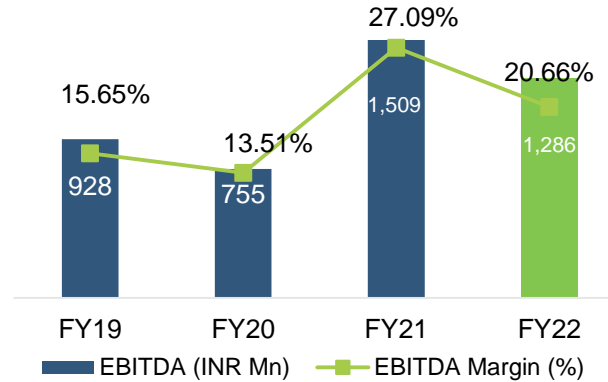
PARTICULARS (INR MN)	FY19	FY20	FY21	FY22
Assets				
1. Non-Current Assets:				
(a) Property, Plant and Equipments	677	753	801	843
(b) Capital Work in Progress	164	189	145	35
(c) Investment Property	2,934	2,934	2,934	2,180
(d) Intangible Assets	3	2	1	4
(e) Biological Assets other than bearer plants	4	4	4	4
Financial Assets				
(a) Investments	5,410	4,688	5,780	450
(b) Loans	-	11,350	10,967	15,159
(c) Derivative Asset	-	-	-	1,276
(d) Other Financial Assets	33	23	372	34
Deferred Tax Assets	34	28	61	52
Other Non-Current Assets	190	300	206	219
Income Tax assets	114	133	124	170
Total Non-Current Assets	9,563	20,404	21,395	20,426
2. Current Assets				
Inventories	649	638	596	1,713
Financial Assets				
(a) Trade Receivables	900	772	505	659
(b) Cash and Cash Equivalents	194	260	302	344
(c) Bank Balance other than Cash and Cash Equivalents	379	124	119	857
(d) Loans	4,956	94	1,296	6,251
(e) Other Financial Assets	77	106	66	214
Other Current Assets	147	442	267	388
Total Current Assets	7,302	2,436	3,151	10,426
Assets held for sale	-	-	-	1,580
Total Assets	16,865	22,840	24,546	32,432

PARTICULARS (INR MN)	FY19	FY20	FY21	FY22
Equity and Liabilities				
1. Equity				
Equity Share Capital	99	99	99	99
Other Equity				
(a) Reserves and Surplus	9,329	8,997	11,553	11,418
(b) Other Reserves	-	-	-	-
Total Equity	9,428	9,096	11,652	11,517
2. Liabilities				
Non-Current Liabilities				
(a) Borrowings	1,833	11,399	10,783	14,912
(b) Other Financial Liabilities	-	-	-	11
(c) Deferred Tax Liabilities (Net)	35	28	40	147
(d) Provisions	907	900	965	973
(e) Other Non-Current Liabilities	0	3	0	0
Total Non-Current Liabilities	2,775	12,330	11,788	16,043
3. Current Liabilities				
Financial Liabilities				
(a) Short-Term Borrowings	397	484	354	1,038
(b) Trade Payables	646	577	449	1,200
(c) Other Financial Liabilities	3,529	271	219	279
(d) Lease Liabilities			3	-
Provisions	14	20	24	21
Income Tax Liabilities	28	1	4	3
Other Current Liabilities	48	61	53	71
Total Current Liabilities	4,662	1,414	1,106	2,612
Liabilities associated with assets held for sale	-	-	-	2,260
Total Equity and Liabilities	16,865	22,840	24,546	32,432

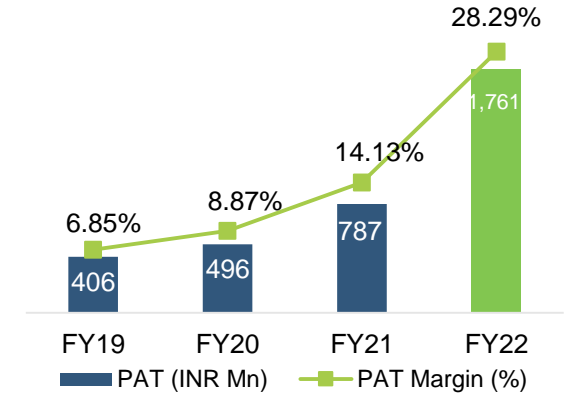
Total Income (INR Mn)



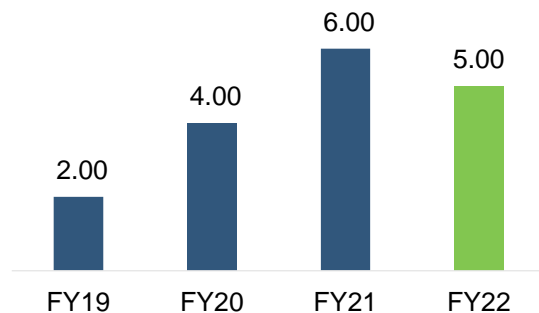
EBITDA (INR Mn) and EBITDA Margins (%)



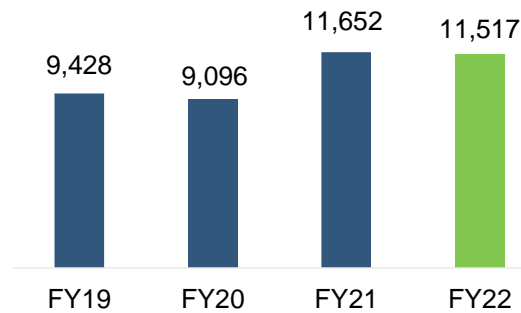
PAT (INR Mn) and PAT Margins (%)



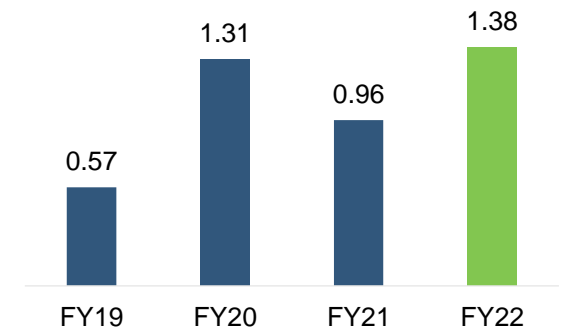
Dividend (INR/share)



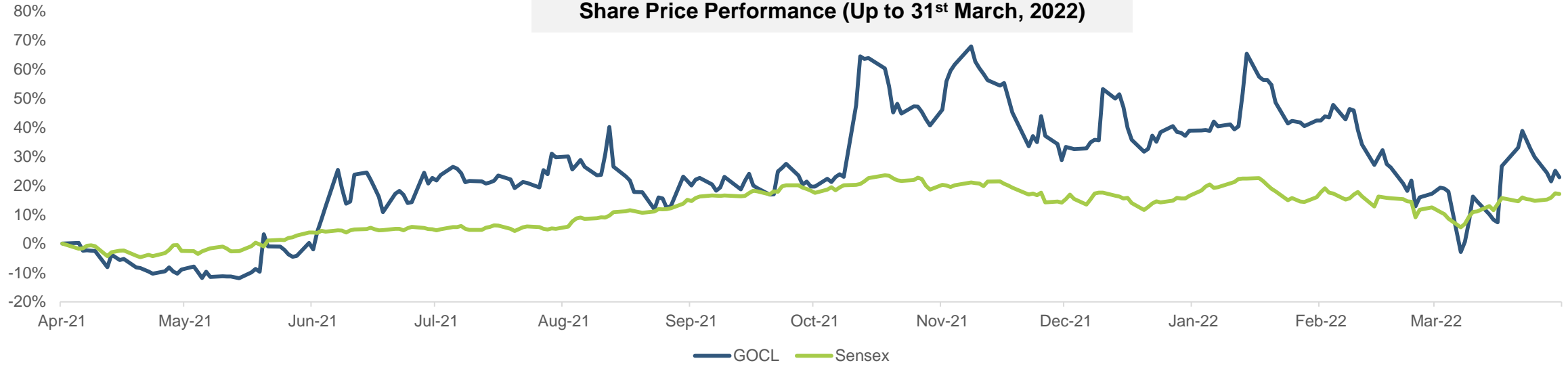
Net Worth (INR Mn)



Net Debt to Equity (x)



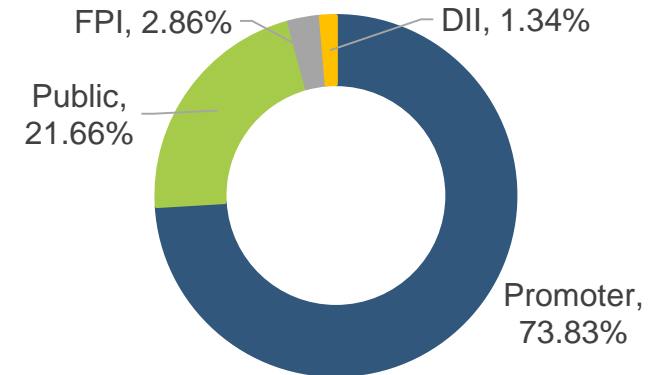
Share Price Performance (Up to 31st March, 2022)



Price Data (As on 31st March, 2022)

Face Value (INR)	2.0
Market Price (INR)	273.45
52 Week H/L (INR)	386.0/190.0
Market Cap (INR Mn)	13,555.60
Equity Shares Outstanding (Mn)	49.57
1 Year Avg. Trading Volume ('000)	66.25

Shareholding Pattern (As on 31st March, 2022)



GOCL Corporation Limited

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of GOCL Corporation Limited ("Company"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.



For further details please contact our Investor Relations Representatives:

VALOREM ADVISORS

Mr. Anuj Sonpal

Tel: +91-22-49039500

Email: gocl@valoremadvisors.com



Thank You