



GOCL CORPORATION LIMITED

**POLICY ON MATERIAL SUBSIDIARIES & OTHER
TERMS UNDER REGULATION 16 OF THE SEBI
(LODR) REGULATIONS, 2015**

The Company's criteria for determining the 'material subsidiary' and any other terms shall be as laid down in the Companies Act 2013 and the applicable statutory provisions including under the SEBI (LODR) Regulations, as amended from time to time till any modifications are approved by the Audit Committee / Board of Directors not inconsistent with the statutory provisions.

(This amended Policy has been reviewed and approved by the Board of Directors of the Company at its Meeting held on March 26, 2019 and the amendments shall be effective from April 1, 2019).