



GOCL Corporation Limited

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Telangana, India

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CIN: L24292TG1961PLC000876

February 25, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719
Through: BSE Listing Center

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48
Through: NSE Digital Exchange

Dear Sir/Madam,

Revision in the Credit Rating / Rating Action in respect of the Company and IDL Explosives Limited, a wholly owned subsidiary of the Company.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we would like to intimate that Infomerics Valuation and Rating Pvt. Ltd. (Infomerics) have today revised/re-affirmed the ratings of the Company as under:

| S.No | Instrument / Facility | Amount (Rs.Crores) | Previous Rating | Revised Rating / Rating Action |
|------|--------------------------------------------------------------|---------------------------------|-----------------------------------------------------|------------------------------------------------------------------------------|
| 1 | Long Term Fund Based-Cash Credit | 20.00 | IVR A Credit Watch with Developing Implications | Rating Reaffirmed; Removed from Credit Watch with Developing Implications |
| 2 | Short Term Non Fund based – Bank Guarantee/ Letter of Credit | 65.00 | IVR A1 Credit Watch with Developing Implications | Rating Reaffirmed; Removed from Credit Watch with Developing Implications |
| 3 | Long Term Non-Fund based –Stand-by Letter of Credit (SBLC) | 1490.76 (USD Value 200 Million) | IVR A Credit Watch with Developing Implications | Rating Reaffirmed; Removed from Credit Watch with Developing Implications |



Further, Infomerics has revised the ratings of IDL Explosives Limited, a wholly owned subsidiary of the Company as under:

| S.No | Instrument / Facility | Amount (Rs.Crores) | Previous Rating | Revised Rating |
|-------------|-------------------------------------------------------------------------|---------------------------|---------------------------------------------------------|--------------------------------------------------------------------------------------|
| 1 | Long Term Fund Based- Cash Credit | 10.00 | IVR A Credit Watch with Developing Implications | IVR A-/Stable Outlook. Removed from Credit Watch with Developing Implications |
| 2 | Short Term Non Fund based – Bank Guarantee/ Letter of Credit/ CEL limit | 290.40 | IVR A1 Credit Watch with Developing Implications | IVR A2+ Removed from Credit Watch with Developing Implications |

Thanking you,

Yours faithfully
For GOCL Corporation Limited

A. Satyanarayana
Company Secretary

